

**TOWN OF CREDIT RIVER
COUNTY OF SCOTT
STATE OF MINNESOTA**

**RESOLUTION NO. 2012- 27
RESOLUTION ADOPTING LYNN DRIVE, MONTEREY AVENUE
AND 207TH STREET AMENDED ASSESSMENT**

WHEREAS, pursuant to proper notice duly given as required by law, on February 21, 2012, the Credit River Town Board has met and heard and passed upon all objections to the proposed assessment for the improvement of Lynn Drive, Monterey Avenue and 207th Street all located in Credit River Township and adopted Resolution 2012-08 a Resolution Adopting Lynn Drive, Monterey Avenue and 207th Street Assessment; and

WHEREAS, the project is now complete and the project costs have totaled less than the engineer's construction estimate; and

WHEREAS, the Town Board desires to pass the cost savings on to the benefiting property owners by way of a reduced assessment.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE
TOWN OF CREDIT RIVER, SCOTT COUNTY, MINNESOTA:**

1. Resolution 2012-08 is hereby amended to reflect a reduced assessment amount as well as a reduced interest rate. Such proposed amended assessment roll, a copy of which is attached hereto and made a part hereof, is hereby accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein included is hereby found to be benefited by the proposed improvement in the amount of the assessment levied against it.
2. The assessment levied by this resolution shall be payable in equal annual principal installments extending over a period of 10 years, the first of the installments to be payable on or before the first Monday of January, 2013, and shall bear interest at a rate of 3.6% per annum from the date of this resolution. To each subsequent installment when due shall be added interest for one year on all unpaid installments.
3. The owner of any property so assessed may, at any time prior to the certification of the assessment to the County Auditor, pay the whole of the assessment on such property, with interest accrued to the date of payment, to the Town Clerk, except that no interest shall be charged if the entire assessment is paid within thirty (30) days from the adoption of this resolution; and he may, at any time thereafter, pay to the Town Clerk the entire amount of the assessment remaining unpaid, with interest accrued to December 31 of the year in which such payment is made. Such payment

must be made before November 15 or interest will be charged through December 31 of the next succeeding year. If an owner decides not to prepay the assessment before the date given above the rate of interest that will apply is 3.6% per year. The right to partially prepay the assessment is not available.

4. The Treasurer shall forthwith transmit a certified duplicate of this assessment roll to the County Auditor to be extended on the property tax lists of the County, and such assessment shall be collected in the same manner as property taxes.

ADOPTED by the Credit River Town Board this 1st day of October 2012.

Brent Lawrence, Chair

ATTEST TO:

Lisa Quinn, Clerk