

**CREDIT RIVER TOWNSHIP
SCOTT COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2012-22

**RESOLUTION APPROVING TRANSFER OF FUNDS FOR REIMBURSEMENT
OF MONTEREY, LYNN AND 207TH STREET EXPENSES**

WHEREAS, Credit River Township desires to reimburse itself with bond proceeds for expenses paid from the Road and Bridge Fund (Fund 201) and the Capital Improvements Fund (Fund 401) for the Monterey, Lynn and 207th Street Reconstruct Project; and

WHEREAS, Credit River Township passed a Reimbursement Resolution on February 21, 2012 allowing for the reimbursement of expenses paid; and

WHEREAS, the total expenses to be reimbursed is \$656,956.75, with the amounts paid in each year as follows: \$12,167.50 paid in 2010; \$3,623.40 paid in 2011 and \$641,165.85 paid in 2012; and

WHEREAS, the Township has been advised by its CPA firm that resolutions must be approved by the Town Board in order to transfer money between funds.

NOW THEREFORE, BE IT RESOLVED by the Town Board of Credit River Township to direct the Township Treasurer to transfer funds as follows:

1. Transfer \$12,167.50 from the Monterey, Lynn and 207th Street Fund (Fund 415) to the Road and Bridge Fund (Fund 201) for 2010 expenses paid;
2. Transfer \$3,623.40 from the Monterey, Lynn and 207th Street Fund (Fund 415) to the Road and Bridge Fund (Fund 201) for 2011 expenses paid; and
3. Transfer \$9,697.52 from the Monterey, Lynn and 207th Street Fund (Fund 415) to the Road and Bridge Fund (Fund 201) and transfer \$631,468.33 from the Monterey, Lynn and 207th Street Fund (Fund 415) to the Capital Improvements Fund (Fund 401) for 2012 expenses paid.

Passed this 4th day of September 2012.

Brent Lawrence, Chairman

Lisa Quinn, Clerk