

Credit River Township Policy Statement

Policy: Collateral Procedure

Policy No: 2009- 03

Dated: 06/01/09

Purpose of Policy: Maintain Financial Controls

Policy:

It shall be the process of the town board to review banking collateral as part of the monthly treasurer's report to make sure the township is compliant with Minnesota State Statute 118A.03 and sign off on it.

Prepared By *Jolly Bath* 7-6-09 **Reviewed By** _____

Approvals:

Chairman *Ken DeCh...* Supervisor *David...* Date 7-6-09
Vice Chair *Bruce Wilson* Supervisor *...* Date 7-6-09
Supervisor *L...* 7-6-09