

Credit River Township Policy Statement

Policy: Township Earned Interest Process

Policy Number: 2008-03

Dated: 4-7-08

Purpose of Policy: Best Management Practice

Policy:

It shall be the policy of the township to record interest earnings of township funds into the General Fund with the exceptions of the Capital Reserve Fund for each subordinate service district and the Met Council loan for incorporation studies. Interest earnings for those funds shall be retained by that fund.

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Approvals:

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4-7-08

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