ADDENDUM A:

Credit River Township

Approved Levy 2014

Credit River Township
Levy Analysis
Annual Budget 2014

Funds	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Proposed
General	521,472	606,647	575,000	418,250	509,314	362,600	358,000	410,276
Road and Bridge	312,680	374,646	525,000	631,750	943,156	390,000	426,000	435,000
Park	-	-	-	-	-	-	-	-
Lot Fees	-	-	-	-	-	-	-	-
Turn Lane Fees	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	-	-	-
Incorporation	-	-	-	-	-	15,000	15,000	-
Cress View Lane	-	-	-	-	-	-	-	-
Murphy Lake (Cty Rd 75)	-	-	-	-	-	-	-	-
GO Improvement Bonds 2009	-	-	-	-	-	-	-	-
GO Improvement Bonds 2012	-	-	-	-	47,530	48,022	48,345	53,751
Capital Improvements Fund	-	-	-	-	-	-	49,740	45,973
					-	334,378	252,915	255,000
Total	834,152	981,293	1,100,000	1,050,000	1,500,000	1,150,000	1,150,000	1,200,000
Increase (decrease) from prior year								
Amount		147,141	118,707	(50,000)	450,000	(350,000)	-	50,000
Percentage		18%	12%	-5%	43%	-23%	0%	4%
Market Valuation (tax year)	774,862,400	875,252,200	924,871,300	870,500,400	836,903,500	815,314,100	785,916,600	789,465,400
Increase (Decrease)		100,389,800	49,619,100	(54,370,900)	(33,596,900)	(21,589,400)	(29,397,500)	3,548,800
Percentage		12.96%	5.67%	-5.88%	-3.86%	-2.58%	-3.61%	0.45%

Credit River Township
Budgeted Revenues
Annual Budget 2014

Funds	Levy	Special Assessments	Other Revenue	Total Budgeted Revenues
General	410,276	-	32,000	**442,276**
Road and Bridge	435,000	9,784	37,000	**481,784**
Park	-	-	7,000	**7,000**
Lot Fees	-	-	-	**-**
Turn Lane Fees	-	-	-	**-**
Street Signs	-	-	-	**-**
Incorporation	-	-	-	**-**
Cress View Lane	-	-	-	**-**
Murphy Lake (Cty Rd 75)	-	-	-	**-**
GO Improvement Bonds 2009	53,751	40,196	-	**93,947**
GO Improvement Bonds 2012	45,973	77,851	-	**123,824**
Capital Improvements Fund	255,000	104,048	-	**359,048**
Total	**1,200,000**	**231,879**	**76,000**	**1,507,879**

Credit River Township
Budgeted Expenditures
Annual Budget 2014

Funds	Total Budgeted Expenditures	Levy	Special Assessments	Other Revenue	Cash Reserve Decrease/ (Increase)
General	**479,038**	410,276	-	32,000	36,762
Road and Bridge	**508,570**	435,000	9,784	37,000	26,786
Park	**1,250**	-	-	7,000	(5,750)
Lot Fees	**-**	-	-	-	-
Turn Lane Fees	**-**	-	-	-	-
Street Signs	**25,000**	-	-	-	25,000
Incorporation	**-**	-	-	-	-
Cress View Lane	**-**	-	-	-	-
Murphy Lake (Cty Rd 75)	**3,000**	-	-	-	3,000
GO Improvement Bonds 2009	**93,705**	53,751	40,196	-	(242)
GO Improvement Bonds 2012	**113,578**	45,973	77,851	-	(10,247)
Capital Improvements Fund	**761,789**	255,000	104,048	-	402,741
Total	**1,985,930**	**1,200,000**	**231,879**	**76,000**	**478,051**

Credit River Township
Budget Summary
Annual Budget 2014

2013 - Budget

Funds	Beginning Fund Balance	Estimated Revenues	Estimated Expenditures	Transfers Roads	Transfers Capital Improvements	Estimated Ending Fund Balance	Fund Balance as % of Expenditures
General	465,570	397,414	(481,665)	-	-	381,319	79%
Road and Bridge	474,801	495,592	(473,448)	-	-	496,945	105%
Park	139,187	6,500	(273)	-	-	145,414	
Lot Fees	149,000	-	-	-	-	149,000	
Turn Lane Fees	245,565	-	-	-	-	245,565	
Street Signs	30,000	15,000	(15,000)	-	-	30,000	
Incorporation	183,617	-	(5,272)	-	-	178,345	
Cress View Lane	10,000	-	-	-	-	10,000	
Murphy Lake (Cty Rd 75)	48,280	-	-	-	-	48,280	
GO Improvement Bonds 2009	139,236	91,574	(95,225)	-	-	135,585	
GO Improvement Bonds 2012	24,000	133,269	(13,481)	56,558	-	200,346	
Monterey, Lynn and 207th St	364,045	-	(307,487)	(56,558)	-	-	
Capital Improvements Fund	742,531	301,254	(588,239)	-	-	455,546	
Totals	**3,015,832**	**1,440,603**	**(1,980,090)**	**-**	**-**	**2,476,345**	

2014 - Proposed Budget

Funds	Estimated Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Transfers Roads	Transfers Capital Improvements	Budgeted Ending Fund Balance	Fund Balance as % of Expenditures
General	381,319	442,276	(479,038)	-	-	344,557	72%
Road and Bridge	496,945	481,784	(508,570)	-	-	470,159	92%
Park	145,414	7,000	(1,250)	-	-	151,164	
Lot Fees	149,000	-	-	-	-	149,000	
Turn Lane Fees	245,565	-	-	-	-	245,565	
Street Signs	30,000	-	(25,000)	-	-	5,000	
Incorporation	178,345	-	-	-	-	178,345	
Cress View Lane	10,000	-	-	-	-	10,000	
Murphy Lake (Cty Rd 75)	48,280	-	(3,000)	-	-	45,280	
GO Improvement Bonds 2009	135,585	93,947	(93,705)	-	-	135,827	
GO Improvement Bonds 2012	200,346	123,824	(113,578)	-	-	210,593	
Capital Improvements Fund	455,546	359,048	(761,789)	-	-	52,805	
Totals	**2,476,345**	**1,507,879**	**(1,985,930)**	**-**	**-**	**1,998,295**	