

CHAPTER 1: INTRODUCTION

SOCIO-ECONOMIC PROFILE

This Chapter reviews the projected population, income, employment and other demographic data for Credit River. This will allow decisionmakers to have necessary background information to inform the policies and implementation within the Comprehensive Plan.

The 2010 Census data is the most recent data used from the US Census bureau which provides limitations since the data is almost 8 years old from when it was gathered. Where available, data has been augmented with more recent estimates.

Population

The following table shows population historic growth of Credit River Township in relation to the surrounding region as provided by the U.S. Census Bureau and Metropolitan Council data. Credit River Township continues its population growth in the regional area with growth accelerating faster than fellow townships of New Market and Spring Lake and largely keeping pace with the growth rate of Scott County.

Table 1-1. Historical Population Growth 1990 to 2016

Jurisdiction	1990	2000	2010	2016 Estimate	2000 - 2016	2000 - 2016 %
Scott County	57,846	89,498	129,928	142,436	12,508	10%
Credit River Twp	2,854	3,895	5,096	5,514	418	8%
Savage	9,906	21,115	26,911	30,285	3,374	13%
Prior Lake	11,482	15,917	22,796	25,520	2,724	12%
Lakeville	24,854	43,128	55,954	60,965	5,011	9%
New Market Twp	1,972	3,057	3,440	3,483	43	1%
Elko*	223	472	NA	NA	NA	NA
New Market*	227	332	NA	NA	NA	NA
Elko New Market*	450	804	4,110	4,716	606	15%
Spring Lake Twp	2,853	3,681	3,631	3,553	-78	-2%

Source: U.S.Census Bureau, Metropolitan Council

*Elko and New Market Merged January 1,2007

Number of Households

Household Growth has coincided with the population growth in the area. Historically the area has grown at a 7% rate which is similar to the 8% rate of Scott County.

Table 1-2. Historical Household Growth 1980 to 2016

Jurisdiction	1990	2000	2010	2016 Estimate	2000 - 2016	2000 - 2016 %
Scott County	19,367	30,692	45,108	48,789	3,681	8%
Credit River Twp	864	1,242	1,662	1,773	111	7%
Savage	3,901	5,651	9,116	10,202	1,086	12%
Prior Lake	7,284	11,482	8,447	9,291	844	10%
Lakeville	7,851	13,609	18,683	20,581	1,898	10%
New Market Twp	627	962	1,146	1,193	47	4%
Elko*	75	155	NA	NA	NA	NA
New Market*	82	131	NA	NA	NA	NA
Elko New Market*	157	286	1,259	1,437	178	14%
Spring Lake Twp	899	1,198	1,267	1,249	-18	-1%

Source: U.S.Census Bureau, Metropolitan Council

*Elko and New Market Merged January 1,2007

Persons Per Household

When looking at the data further the Person per Household in the Township has decreased since 1990, but still remains higher than the Scott County average. This decrease in the number of persons per household is consistent with national trends of smaller households and family sizes.

Table 1-3. Persons Per Household

Jurisdiction	1990	2000	2010	2016 Estimate	2000 - 2016
Scott County	2.99	2.92	2.88	2.92	3.9%
Credit River Twp	3.30	3.14	3.07	3.11	4.4%
Savage	2.54	3.74	2.95	2.97	1.6%
Prior Lake	1.58	1.39	2.70	2.75	4.8%
Lakeville	3.17	3.17	2.99	2.96	-3.3%
Elko*	2.97	3.05	NA	NA	NA
New Market*	2.77	2.53	NA	NA	NA
Elko New Market*	2.87	2.81	3.26	3.28	1.7%
New Market Twp	3.15	3.18	3.00	2.92	-8.2%
Spring Lake Twp	3.17	3.07	2.87	2.84	-2.1%

Source: U.S.Census Bureau, Metropolitan Council

*Elko and New Market Merged January 1,2007

Age of Population

As the following table indicates, Credit River Township has continued to have a relatively young population since 1990. Over 30 percent of the population was under the age of 18, both in 1990 and 2000. Having a high population under the age of 20 indicates the existence of many families in the community. This younger age group places demands on the Township and surrounding areas for resources such as schools and parks.

Credit River Township also has a large adult population, those aged 25 to 64. The Township provides many “move-up” housing options, primarily large lot single family homes, which is indicative of the larger population of people in their peak earning years. There are fewer young adults in the community due to the absence of a large variety of housing types such as apartments and townhomes. Similarly, the Township does not have a lot of older adults and seniors, those aged 65 and older, which is likely due to the fact that there are very few senior housing options in the community.

The greatest increases in population from 1990 to 2010 occurred among those aged 55 to 74. Much of this age group’s population is comprised of the generation known as the “baby boomers.” “Baby boomers” are comprised of those persons were born between the years 1946 and 1964. This group will become more of a factor in the future as they continue to retire and are in need of more age-specific services, such as retirement housing and increased medical care.

Table 1-4. Population by Age

Credit River Township Population by Age 1990 to 2010							
U.S. Census							% Change
	1990		2000		2010		2000- 2010
Age:	No.	%	No.	%	No.	%	
Under 18	1,119	39.2%	1,230	31.6%	1,647	32.3%	33.9%
18-24	236	8.3%	229	6.0%	225	4.4%	-1.7%
25-34	427	15.0%	325	8.3%	311	6.1%	-4.3%
35-44	618	21.7%	883	22.7%	748	14.7%	-15.3%
45-54	367	12.9%	725	18.6%	1,137	22.3%	56.8%
55-64	151	5.3%	342	8.8%	689	13.5%	101.5%
65-74	71	2.5%	110	2.8%	253	5.0%	130.0%
75 & Over	26	0.9%	47	1.2%	86	1.7%	83.0%
Total	2,854	100.0%	3,895	100.0%	5,096	100%	30.8%

Source: U.S. Census Note: 2010 Census data is for 0-19 year olds and 20- 34 year olds

Household Income

The mean and median household incomes for Credit River Township far exceed the mean and median for Scott County. This may be attributed to the type of housing stock available for a household to occupy within the Township. As referenced in the Housing section of this plan, 98% of the housing stock consists of single-family homes, which also are typically on larger lots. Given this type of housing stock, housing opportunities do not exist in the Township for households earning more modest levels of income. Table X. identifies the household incomes in both Credit River Township and Scott County in 2010.

Table 1-5. Household Income

Household Income 2010				
	Scott County		Credit River Twp.	
	Households	% of Total	Households	% of Total
Less than \$10,000	1,224	2.6%	25	1.6%
\$10,000 to \$14,999	905	1.9%	0	0.0%
\$15,000 to \$24,999	2,613	5.6%	21	1.4%
\$25,000 to \$34,999	2,542	5.4%	53	3.5%
\$35,000 to \$49,999	4,109	8.8%	74	4.8%
\$50,000 to \$74,999	7,964	17.0%	259	16.9%
\$75,000 to \$99,999	7,359	15.7%	233	15.2%
\$100,000 - \$149,999	10,981	23.5%	389	25.3%
\$150,000 - \$199,999	5,017	10.7%	203	13.2%
\$200,000 or more	4,091	8.7%	278	18.1%
Total	46,805	100%	1,535	100%
Median Income	\$87,794		\$107,083	
Mean Income	\$103,858		\$141,740	

Source: U.S. Census

Employment

The following tables display employment growth history, occupations and commuter times to work for the Township's working population.

Table 1-6. Employment Growth

Employment Growth 2000 to 2010				
	2000	2010	2000-2010	
			No. Change	% Change
Credit River Twp	265	397	132	50%
Scott County	34,980	41,545	6,565	19%

Source: Quarterly Census of Employment and Wages, MN DEED

As indicated above, Credit River Township employed 397 persons in the year 2010. Between 2000 and 2010, Credit River experienced a 50 percent increase in the number of persons employed within the Township. This is greater than the 19 percent growth rate experienced by the County as a whole, but the small employment base of the Township is subject to larger

fluctuations in growth rates than experienced by other locations that have a larger employment base.

The residents of the township are employed through numerous job sectors. The main sectors of jobs are is the jobs in Wholesale and Retail Trades, Educational and Health Services, and Professional Service positions .

Table 1-7. Employment by Occupation

Employment by Occupation Workers Age 16 and Over 2010				
Occupation	Scott County		Credit River Twp.	
	No. of Persons	% of Total	No. of Persons	% of Total
Agriculture, forestry, fishing and hunting, and mining	508	0.7%	17	0.6%
Construction	4,512	6.6%	162	6.9%
Manufacturing	10,587	15.5%	307	12.8%
Wholesale trade	2,729	4.0%	117	2.6%
Retail trade	8,489	12.4%	291	14.2%
Transportation and warehousing, and utilities	3,305	4.8%	100	12.5%
Information	1,128	1.6%	60	2.8%
Finance, insurance, real estate and rental and leasing	6,596	9.6%	264	10.7%
Professional, scientific, and management, and administrative and waste management services	8,444	12.3%	255	10.5%
Educational, health and social services	11,784	17.2%	527	13.0%
Arts, entertainment, recreation, accommodation and food services	6,101	8.9%	256	6.1%
Public administration	2,530	3.7%	116	3.7%
Other services	1,715	2.5%	39	3.5%
Total	68,428		2,250	

U. S. Census

The majority of Credit River’s working residents had to travel at least 15 minutes to get to their place of work. Over 40 percent of residents commuted 30 minutes or more to get to work. Credit River Township is considered to be somewhat of a “bedroom” community to the Twin Cities Metropolitan Area as many residents who live in the Township must drive to their place of employment.

Table 1-8. Travel Time to Work

Travel Time to Work Workers Age 16 and Over 2010		
Travel Time to Work	2000 No. of Persons	Percent of Total
Less than 14 minutes	405	16.1%
15 to 29 minutes	1,042	41.4%
30 to 44 minutes	721	28.7%
45 to 59 minutes	218	8.7%
60 minutes or more	129	5.1%
Total	2,515	100.0%
Source: U.S. Census		